Parking Space Lease Agreement Template

This Parking Space Lease Agreement ("Agreement") is made on _____ (Date), by and between:

Landlord/Owner: _____ (Full Legal Name)

Address: _____ (Address)

Contact: _____ (Phone, Email)

Tenant/Lessee: _____ (Full Legal Name)

Address: _____ (Address)

Contact: _____ (Phone, Email)

Together referred to as the "Parties."

1. Premises

The Landlord hereby leases to the Tenant the parking space located at:

_____ (Exact Address, Lot/Garage Name, Space Number).

The space shall be used exclusively for parking the following vehicle:

- Make/Model: _____
- License Plate: _____

2. Lease Term

The lease shall commence on _____ (Start Date) and terminate on _____ (End Date), unless renewed by mutual agreement. If no end date is specified, this Agreement shall continue on a month-to-month basis.

3. Rent and Payment

- Rent Amount: $_____ (Amount) per _____ (month/week).
- Payment Due Date: _____ (e.g., 1st of each month).
- Method of Payment: _____ (Bank Transfer, Check, Online Portal).
- Late Fees: $_____ (Amount) or _____ (X)% after _____ (X) days overdue.

4. Use of Space

- The space is to be used solely for parking the designated vehicle.
- No repairs, storage of goods, or other activities are permitted.
- Subleasing or sharing the space is prohibited without written consent of the Landlord.

5. Access and Security

- Tenant shall receive _____ (1) access key/card/remote.
- Tenant must follow all facility rules regarding entry, exit, and security.
- Landlord is not responsible for theft, damage, or loss unless caused by negligence.

6. Maintenance and Repairs

- Tenant shall keep the space clean and free of debris.
- Landlord is responsible for maintaining structural aspects of the facility (lighting, gates, signage).
- Tenant must immediately report any damage or hazards.

7. Liability and Insurance

- Tenant assumes responsibility for any damage caused by their vehicle.
- Tenant is encouraged to maintain auto insurance covering liability, theft, and damage.
- Landlord shall not be liable for loss or damage except in cases of willful misconduct or negligence.

8. Termination

Either Party may terminate this Agreement by providing _____ (30) days' written notice. Immediate termination is permitted in cases of nonpayment, misuse, or breach of Agreement terms.

9. Governing Law

This Agreement shall be governed by the laws of _____ (State/Country).

10. Entire Agreement

This document contains the full understanding between the Parties and supersedes prior discussions or agreements.

Signatures

Landlord/Owner: _____ Date: _____

Name: _____

Tenant/Lessee: _____ Date: _____

Name: _____